

Fidelity insurance cover to the value of R433 772 was in place as per the requirements of the Act. The cover for public liability at R50 000 000 was deemed sufficient.

8. DETERMINATION OF THE NUMBER OF TRUSTEES AND ELECTION OF TRUSTEES FOR THE ENSUING YEAR

8.1 DETERMINATION OF THE NUMBER OF TRUSTEES

It was resolved that 3 (three) trustees be appointed for the ensuing year.

8.2 ELECTION OF TRUSTEES FOR THE ENSUING YEAR

It was resolved that the trustees for the ensuing year were:

Mrs. J. Korb, Mr. P. Frost, Mr. M. van Rensburg.

A point was raised whether Trustees must tend their resignation. The Trustees do not resign, their time served lapses at the annual general meeting where they may again be appointed at the meeting.